

REDWOOD COAST SENIORS, INC.
Profit & Loss Statement
Budget Versus Actual Variance Report
For the Ten Months Ended April 30, 2021

INCOME	Actual	Budget	Favorable (Unfavorable) Variance
Grant Income			
5016 · Mendocino Transit Authority	\$ 152,000	\$ 152,000	\$ 0
5017 · MCDSS Outreach	53,210	53,783	(573)
5019 · Senior Peer Counseling	31,874	31,874	0
5030 · Area Agency on Aging	232,061	227,975	4,086
5031 · CARES Act Emergency Funding	45,588	31,406	14,182
Total Grant Income	514,733	497,038	17,695
Non-Grant Income			
5230 · Adult Day Program	0	12,400	(12,400)
5240 · Transportation Fees - MTA	5,531	10,550	(5,019)
5250 · Group Meal Fees	0	1,200	(1,200)
5270 · Meal Donations Dining Room	8,112	24,100	(15,988)
5270 · Meal Donations Meals on Wheels	33,464	37,000	(3,536)
5410 · Sales - The Attic	9,358	44,500	(35,142)
5610 · Rent	20	4,500	(4,480)
5810 · The Community Foundation	22,411	25,000	(2,589)
Note 01 5820 · Donations - Cash - Restricted	26,501	6,480	20,021
Note 02 5825 · Donations - Cash - Unrestricted	32,147	32,100	47
Note 03 5830 · Donations - In-kind	43,682	181,830	(138,148)
Note 04 5910 · Other	95,888	560	95,328
Total Non-Grant Income	277,114	380,220	(103,106)
Total Income	791,847	877,258	(85,411)
EXPENSES			
Staff Expense			
6010 · Staff Wages	342,817	360,768	17,951
6020 · Payroll Taxes	26,530	27,598	1,068
6030 · Benefits	35,957	38,884	2,927
6060 · Staff Training	0	550	550
6070 · Employee Drug Testing/Background Check	670	555	(115)
6090 · Mileage Reimbursement	2,249	5,357	3,108
Note 05 6120 · Contract Labor	2,140	3,790	1,650
Total Staff Expense	410,363	437,502	27,139
Volunteer Expense			
Note 06 6015 · Volunteer Wages - In Kind	29,719	131,000	101,281
6130 · Volunteer Mileage Reimbursement	3,516	5,489	1,973
Total Volunteer Expense	33,235	136,489	103,254

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	<u>Actual</u>	<u>Budget</u>	<u>Favorable (Unfavorable) Variance</u>
Equipment			
6210 · Equipment Maintenance - Buses	1,908	6,000	4,092
6210 · Equipment Maintenance - Kitchen/Admin	1,382	2,400	1,018
6220 · Equipment Purchases	1,809	1,500	(309)
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Total Equipment	5,099	9,900	4,801
Food Costs			
Note 07 6610 · Raw Food	63,546	77,423	13,877
Note 06 6611 · Raw Food - In-Kind	13,330	13,330	0
6620 · Food Supplies	16,203	16,000	(203)
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Total Food Costs	93,079	106,753	13,674
Direct Expense			
7010 · Postage & Delivery	1,019	1,100	81
7015 · Donation Letter Expenses	0	1,500	1,500
7120 · Telephone & Internet Access	3,611	5,250	1,639
7210 · Copying/Printing	140	415	275
7250 · Dues & Subscriptions	640	455	(185)
7310 · Office Supplies	1,334	2,000	666
7320 · Supplies	4,047	5,500	1,453
7750 · Advertising	141	500	359
7810 · Auto - Fuel	6,167	13,000	6,833
7950 · Other	5,000	5,000	0
Note 06 7951 · Other - In-Kind (The Attic)	633	37,500	36,867
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Total Direct Expense	22,732	72,220	49,488
Utilities			
9040 · Propane	5,262	5,330	68
9040 · Electricity	1,500	1,500	0
9042 · Water & Sewer	1,500	1,500	0
9044 · Garbage	4,014	3,930	(84)
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Total Utilities	12,276	12,260	(16)
Maintenance			
Note 08 9090 · Building Repairs and Maintenance	36,728	2,000	(34,728)
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Total Maintenance	36,728	2,000	(34,728)

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Overhead/Other			
9110 · Bank Charges/Payroll Service/Credit Card Fees	1,101	800	(301)
9120 · Finance Charges/Penalties	37	0	(37)
9340 · Licenses/Permits/Filing Fees	2,423	800	(1,623)
9360 · Registration Renewal	171	300	129
9420 · Liability Insurance	9,060	9,060	0
9420 · Directors & Officers Insurance	1,664	1,664	0
9430 · Workers Comp Insurance	17,019	21,425	4,406
9440 · Auto Insurance	10,170	10,170	0
Note 09 9460 · Unemployment Insurance Program	2,500	2,500	0
	44,145	46,719	2,574
Total Overhead			
	44,145	46,719	2,574
Total Expense	645,381	823,843	166,202
Net Operating Gain (Loss) before Depreciation	146,466	\$ 53,415	\$ 93,051
9930 · Depreciation Expense	22,540		
Net Operating Gain (Loss)	123,926		
5935 · Unrealized Gain (Loss) - Royal Alliance	82,982		
Net Income	\$ 206,908		

Notes

Note 01 5820 · Donations - Cash - Restricted

	Actual	Budget	Variance
Adult Day Program	\$ 2,480	\$ 5,175	\$ (2,695)
Dining Room-Coffee	0	305	(305)
Garden Fence	23,971	0	23,971
Meals on Wheels	50	1,000	(950)
	\$ 26,501	\$ 6,480	\$ 20,021

Note 02 5825 · Donations - Cash - Unrestricted

	Actual	Budget	Variance
Donation Letter	\$ 0	\$ 16,850	\$ (16,850)
General Donations	26,942	7,000	19,942
Harvest Market Tokens	5,205	5,250	(45)
Fundraiser Meal Donations	0	3,000	(3,000)
	\$ 32,147	\$ 32,100	\$ 47

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Notes - Continued

Note 03 5830 - Donations - In-kind

	Actual	Budget	Variance
Volunteer Wages	\$ 29,719	131,000	\$ (101,281)
The Attic	633	37,500	(36,867)
Dining Room & MOW Food	13,330	13,330	0
	\$ 43,682	\$ 181,830	\$ (138,148)

Note 04 5910 - Other

In April 2021, RCS received a disbursement of \$14,926.99 from the Community Foundation's FEMA Covid-19 program and a \$500 reimbursement check from North Coast Opportunities.

Note 05 6120 - Contract Labor

	Actual	Budget	Variance
Day Program Music	0	1,290	1,290
Computer Consultant	1,900	2,500	600
Dining Room	240	0	(240)
	\$ 2,140	\$ 3,790	\$ 1,650

Note 06 6015 - Volunteer Wages - In Kind

6611 - Raw Food - In Kind

7951 - Other - In Kind

These expenses are offset by Donations - In-Kind.

Note 07 6610 - Raw Food

	Actual	Budget	Variance
Dining Room & Meals on Wheels	\$ 63,418	\$ 77,423	\$ 14,005
Fundraiser Meals	0	1,200	1,200
Admin/Volunteer Dinner	128	600	472
	\$ 63,546	\$ 79,223	\$ 15,677

Note 08 9090 - Building Repairs and Maintenance

Jess Construction required about \$700 worth of construction materials when replacing the porch on the northeast end of the building. The Center also paid \$150 to have the generator serviced.

Note 09 9460 - Unemployment Insurance Program

California State Unemployment Insurance claims are administered by 501(c) Agencies Trust. Redwood Coast Seniors qualifies for this program because it is a 501(c)(3) corporation. RCS does not pay State Unemployment Tax through payroll tax deductions but instead pays an estimated amount to 501(c) Agencies Trust. These deposits become part of a pool from other non-profit companies who also participate in this service. Instead of paying estimated amounts of Unemployment Insurance to the state, RCS only pays based on actual claims, which results in a cost savings.

RCS is required to maintain a reserve account based on prior years' state unemployment insurance claims. This reserve account is analyzed as of December 31 every year, and the quarterly amount RCS is required to pay is adjusted accordingly.